

House Finance Committee



Financial Overview
January 18, 2017

Table of Contents

Mission and Purpose.....	1
Organizational Chart.....	2
Funding Summary	3
Project Development Overview	4
Maintenance and Operations Overview	5
Turnpike System Overview.....	6
Aeronautics, Rail and Transit Systems Overview.....	7
History of Road Toll Revenue and Registration Fees – Highway Fund 1987-2019	8
History of Unrestricted Highway Fund Revenue – 2008-2019	9
History of NHDOT Highway Fund Operating Expenses – 2008-2019	10
History of NHDOT Authorized Positions – 2008-2019	11
History of Federal Revenue 2008-2019.....	12
History of Turnpike Revenue 2008-2019	13
Turnpike Capital Program Expenditures	14
History of Authorized Transportation Debt.....	15
History of Project Advertising Schedule	16
Projected TIFIA Financing Schedule.....	17
Status of SB367 Funds and Usage	18
Fiscal Year 2018-2019 Budget Division Summary.....	19
Fiscal Year 2018-2019 Division of Aeronautics, Rail and Transit Summary.....	20
Fiscal Year 2018-2019 Administration Summary.....	21
Fiscal Year 2018-2019 Division of Operations Summary.....	22
Fiscal Year 2018-2019 Division of Project Development Summary	23
Fiscal Year 2018-2019 Municipal Aid Summary	24
Fiscal Year 2018-2019 Construction Program Summary.....	25
Fiscal Year 2018-2019 Consolidated Federal Aid Program Summary	26
Fiscal Year 2018-2019 Turnpike System Summary	27

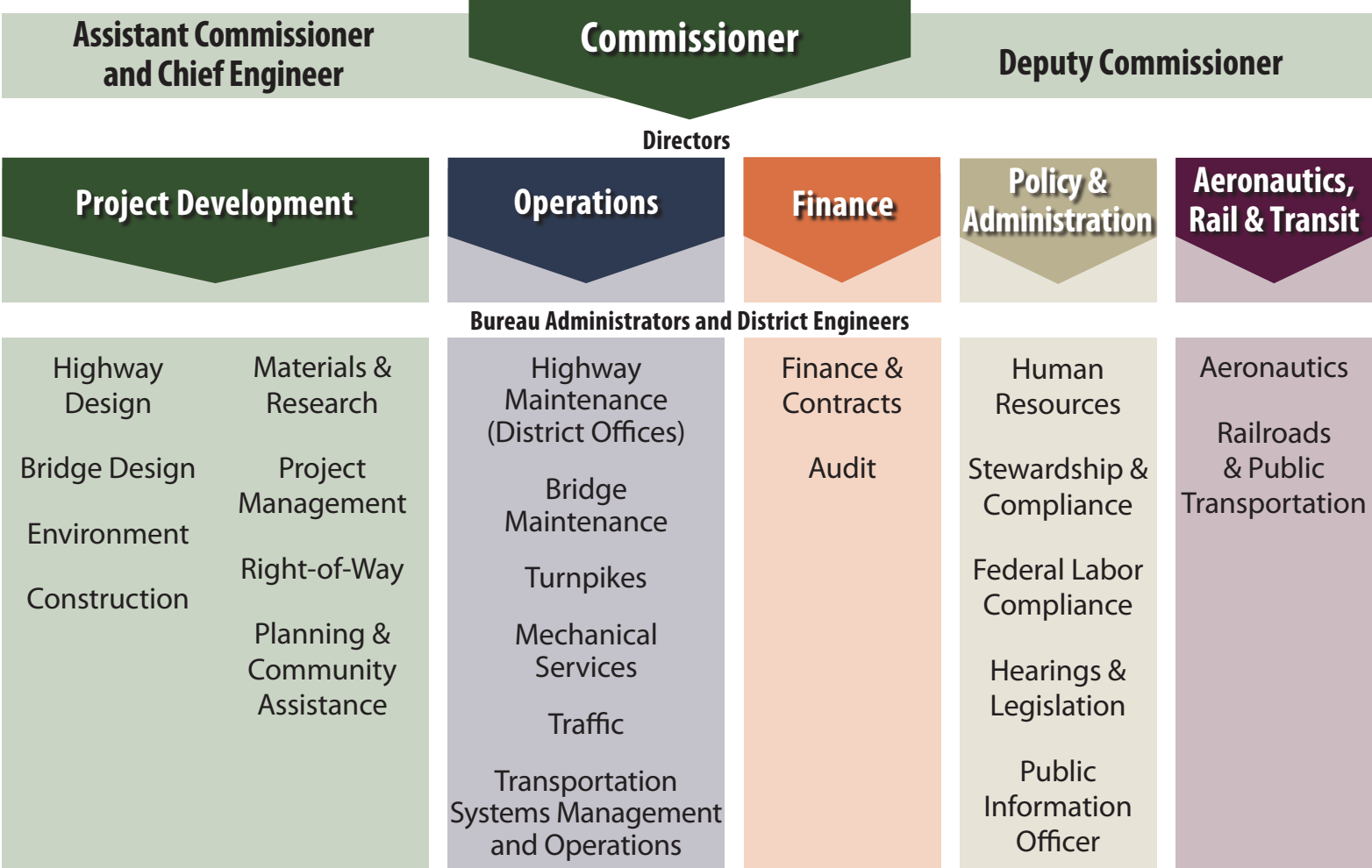
Mission

Transportation excellence enhancing the quality of life in New Hampshire

Purpose

– **Transportation excellence in New Hampshire is fundamental to the state's economic development. The Department is charged with providing safe travel options for people and goods and to provide a system that is well maintained, efficient, and reliable.**

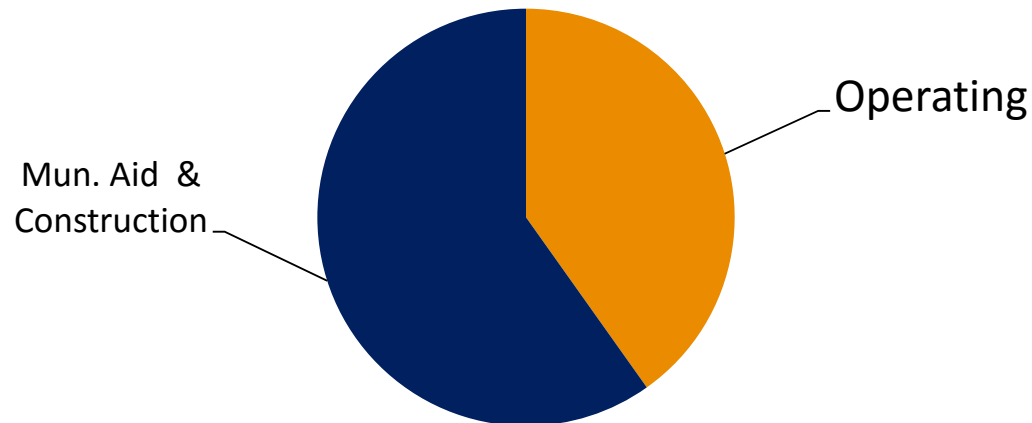
New Hampshire Department of Transportation



Funding Summary

Fiscal Year 2016 Actual Expenditures \$600 million

- Operating Costs = \$241 million
- Municipal Aid and Construction Costs = \$359 million



Comprised of various funding sources

- Highway Fund, Turnpike Fund, Federal funds, General Fund, Other revenue

Project Development

**Planning, Engineering, Right of Way Acquisition,
Research and Construction Management**

Ten Year Transportation Improvement Plan every two years;

Federal Highway Administration program of \$170+ million per year
(primarily construction projects).

Fiscal Year 2016

Advertised \$366 million in construction contracts.

Oversaw 83 active construction projects with a
total value of approximately \$453 million.



Maintenance and Operations

Maintenance and Operation of State Roads and Bridges

Dedicated Statewide Workforce: 6 Maintenance districts, 87 patrol sections, 12 bridge crews, 7 garages, 90 fuel sites



Snow Plow Operations

Respond to Emergency Events
(Tropical Storm Irene, Flooding)



Maintain Bridges

Maintain Roads



Maintain Vehicle Fleet/Fuel Distribution

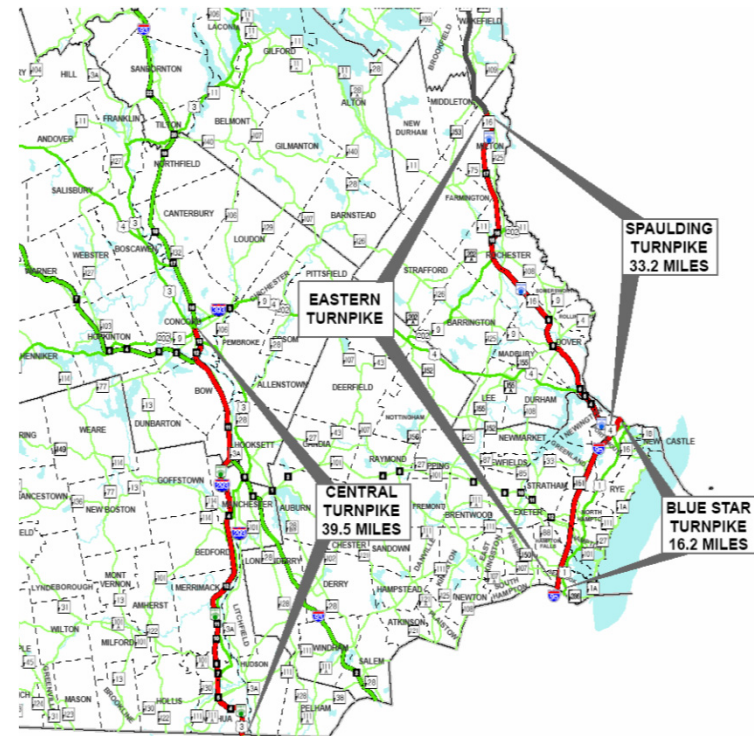
Manage District Paving Programs

Maintain Sophisticated Traffic Management Networks

Innovative and Efficient

Turnpike System Overview

- 89 Miles Long
- Enterprise Fund – All Turnpike revenue must be used on the System
- Turnpike Revenue pays for:
 - Operating & Maintenance Costs
 - Debt Service
 - Renewal & Replacement (R&R)
 - Capital Improvements
- Fiscal Year 2016:
 - 118 million transactions
 - \$131 million operating revenue



Aeronautics, Rail and Transit Systems

Aeronautics

25 Open-to-the-Public Airports
 12 Federally Funded Airports
 FY16: Granted \$14.5M
 3 Commercial airports
 9 Block Grant Airports
 13 Airports do not receive Federal Aid.
 CY15: \$1.1M in Revenue from Aviation Registration Fees.



Rail

6 active operator agreements
 4 freight service
 2 tourist service
 203 miles active state-owned rail lines
 339 miles abandoned/inactive state-owned rail lines



Public Transit

12 Local Public Transit Systems
 Intercity/Commuter service
 Boston Express
 Community Transportation (Human Service/Volunteer Drivers)



	A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	
1	State of New Hampshire Department of Transportation																					
2	History of Road Toll and Motor Vehicle Fee Revenues																					
3																						
4	(In Millions)																					
5	Updated 12/13/2016																					
6				A		B		C		D		E		F	G		H		I	J	K	L
7	Source:	CAFR		(SOA Org 2943 Expense)		(SOA Org 3039 Revenue)				CAFR		CAFR			(E+F)		(SOA Org 3018 Expenses less OIT, + Direct Appropriations)		(D+G-H)	(A+F)/(A+F+D+G)	(H/(A+F+D+G))	(I/(A+F+D+G))
8	Schedule:			Surplus		Restricted		Restricted		Surplus				Surplus	Surplus		Surplus		Surplus			
9	Fiscal Year	22.2c Total Gas Tax (A+B+C+D) (Note 7)		2.7c (12%) Block Grant Aid A&B		2.6c Betterment (Note 2)		3.7c SB 367 Gas Tax		13.2c State Gasoline Tax		Motor Vehicle Fees		12% Block Grant from Motor Vehicle Fees	88% Net Motor Vehicle		Hwy Funds Available to Other Agencies		Highway Fund Balance for NHDOT	% for Muni's	% for Other Agencies	% for NHDOT
10	1987	84.1		8.4		0.0		0.0		75.7		43.3		5.2	38.1		27.1		86.7	10.7%	21.3%	68.0%
11	1988	84.3		13.2		0.0		0.0		71.1		46.4		5.6	40.8		29.8		82.1	14.4%	22.8%	62.8%
12	1989	88.9		10.7		0.0		0.0		78.2		48.7		5.8	42.9		31.4		89.6	12.0%	22.8%	65.1%
13	1990	82.6		10.0		0.0		0.0		72.6		53.8		6.5	47.4		32.6		87.4	12.1%	23.9%	64.0%
14	1991	90.4		10.1		0.0		0.0		80.3		52.8		6.3	46.5		34.1		92.7	11.5%	23.8%	64.7%
15	1992 (1)	103.7		10.4		9.6		0.0		83.7		55.0		6.6	48.4		34.1		98.1	11.4%	22.8%	65.8%
16	1993	106.4		12.0		10.1		0.0		84.3		55.3		6.6	48.7		35.8		97.2	12.3%	23.6%	64.1%
17	1994	107.6		12.5		10.4		0.0		84.7		56.4		6.8	49.7		35.3		99.1	12.5%	23.0%	64.5%
18	1995	112.7		12.6		10.6		0.0		89.5		59.5		7.1	52.3		37.1		104.7	12.2%	23.0%	64.8%
19	1996	118.3		13.4		11.2		0.0		93.7		60.2		7.2	53.0		37.5		109.1	12.3%	22.4%	65.2%
20	1997	123.0		13.8		12.0		0.0		97.2		62.4		7.5	55.0		40.2		112.0	12.3%	23.2%	64.5%
21	1998	128.1		14.5		12.6		0.0		101.0		64.5		7.7	56.7		40.8		117.0	12.4%	22.7%	65.0%
22	1999 (2)	133.3		14.6		13.5		0.0		105.2		66.3		8.0	58.4		42.2		121.4	12.1%	22.7%	65.2%
23	2000	136.0		15.0		20.0		0.0		101.0		69.9		8.4	61.5		46.9		115.6	12.6%	25.2%	62.2%
24	2001	139.8		16.4		20.3		0.0		103.1		72.1		8.6	63.4		48.2		118.4	13.1%	25.1%	61.8%
25	2002	142.8		15.6		21.1		0.0		106.1		83.7		10.0	73.7		52.1		127.7	12.5%	25.3%	62.2%
26	2003	145.6		16.8		21.4		0.0		107.4		87.7		10.5	77.2		54.5		130.0	12.9%	25.7%	61.4%
27	2004	152.0		16.4		22.1		0.0		113.5		89.9		10.8	79.1		57.2		135.4	12.4%	26.0%	61.6%
28	2005	154.6		18.3		22.6		0.0		113.7		93.2		11.2	82.0		63.2		132.4	13.1%	28.1%	58.8%
29	2006	149.8		18.5		21.9		0.0		109.4		85.7		10.3	75.5		70.0		114.8	13.5%	32.8%	53.8%
30	2007	151.5		17.3		22.0		0.0		112.2		93.3		11.2	82.1		74.2		120.1	12.8%	33.3%	53.9%
31	2008	151.7		17.5		14.7	(3)	0.0		119.5		100.9		12.1	88.8		75.7		132.6	12.4%	31.8%	55.7%
32	2009	146.3		18.6		14.2	(3)	0.0		113.5		99.3		11.9	87.4		79.3		121.6	13.2%	34.3%	52.6%
33	2010	147.0		12.6		23.3	(4)(7)	0.0		111.1		142.1	(5,8)	17.1	125.1		81.9	(6)	154.4	11.2%	30.8%	58.1%
34	2011	161.2		20.0	(9b)	36.2	(7)	0.0		105.0		123.9	(5,8)	14.9	109.1		84.5		129.6	14.0%	33.9%	52.1%
35	2012	144.0		22.0	(9b)	20.8		0.0		101.2		104.4	(8)	12.5	91.9		80.4		112.7	15.2%	35.3%	49.5%
36	2013	144.2		17.1	(9b)	20.8		0.0		106.3		106.5	(8)	12.8	93.7		82.0		118.0	13.0%	35.7%	51.3%
37	2014	145.8		17.1	(9b)	21.1		0.0		107.6		109.2	(8)	13.1	96.1		83.6		120.0	12.9%	35.8%	51.3%
38	2015	181.4		20.0	(9b)	21.3		34.3		105.8		107.8	(8)	12.9	94.9		83.4		117.3	14.1%	35.7%	50.2%
39	2016	178.3		21.9	(9b)	21.5		22.2		112.7		107.4	(8)	12.9	94.5		54.0		153.2	14.4%	22.3%	63.3%
40	2017 Budget	177.4	(9)	21.6	(9)	21.2	(9)	22.0	(9)	112.6	(9)	105.8	(9)	12.7	93.1		62.0	(9c)	143.7	14.3%	25.8%	59.9%
41	2018 Budget	180.2	(9)	18.7	(9)	21.6	(9)	30.2	(9)	109.7	(9)	108.8	(9)	13.1	95.7		63.9	(9c)	141.5	13.4%	26.9%	59.7%
42	2019 Budget	180.3	(9)	19.8	(9)	21.6	(9)	30.2	(9)	108.7	(9)	110.1	(9)	13.2	96.9		64.0	(9c)	141.6	13.8%	26.8%	59.3%
43																						
44																						
45	(1) Additional Tax of Two Cents to Betterment (resulting in gas tax increasing from \$.16 to \$.18) (enacted 1992)																					
46	(2) One Additional Cent to Betterment from Gas Tax (results in a total of \$.03 for Betterment) (enacted 1999)																					
47	(3) Additional funds for Betterment made available by bonds in HB 25 Ch 264, L07 - \$7.5m ea FY																					
48	HB 2 Ch 263:36 reduces from \$0.03 to \$0.02 Betterment Funding FY 08 & 09. The \$0.01 reduction to offset bonds above.																					
49	(4) Reflects increase from \$.02 to \$.03 from Gas Tax - prior biennium (FY 08 & 09) dedicated \$.01 to Debt Service and an additional \$2 million.																					
50	(5) This includes \$30 registration surcharge which was approved for FY 2010 and FY 2011.																					
51	(6) Starting in FY 2010, funding provided by direct appropriation from Highway Fund to Agency.																					
52	(7) FY 2010 & 2011 includes \$17 million additional funds.																					
53	(8) Net of court fines.																					
54	(9) Budget																					
55	(9b) Actual Calc																					
56	(9c) Budget - Portion of Safety's budget was funded with general funds for FY16-19																					

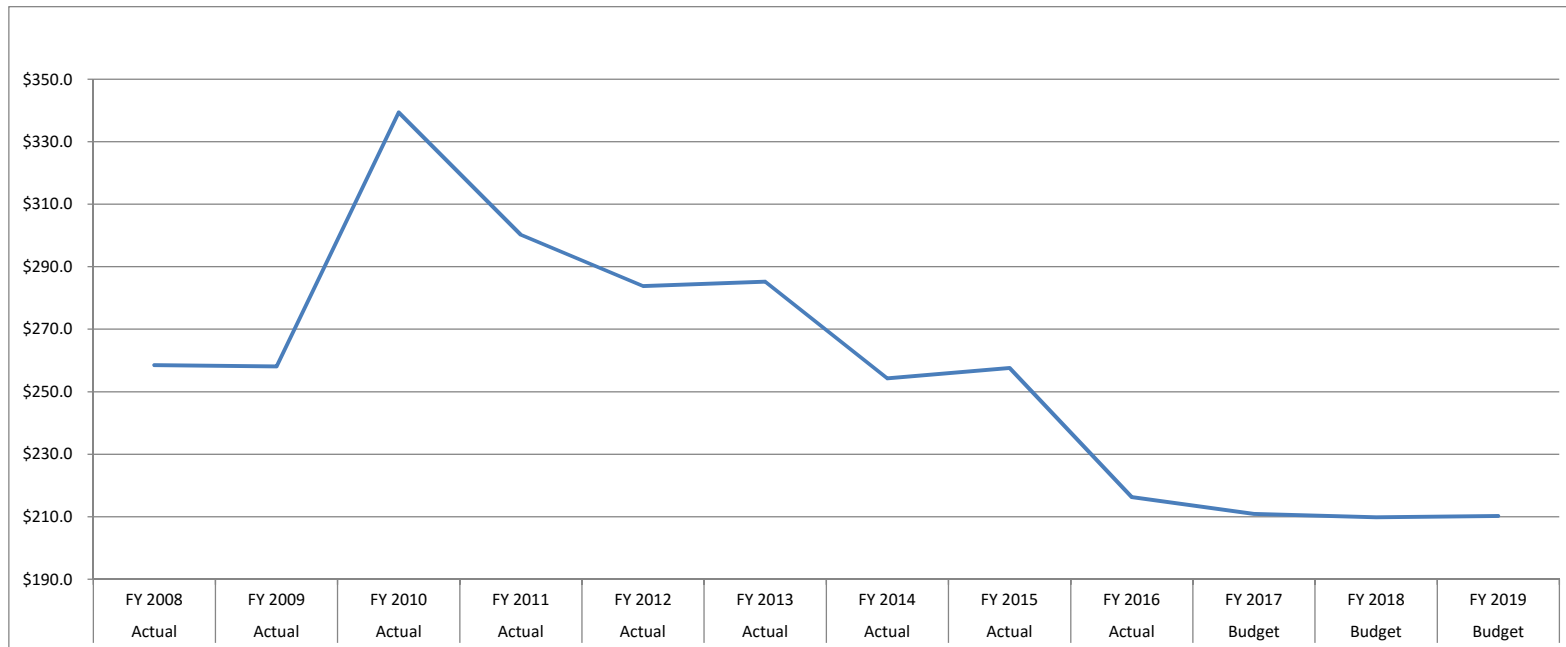
**State of New Hampshire Department of Transportation
History of Unrestricted Highway Fund Revenue**

(in millions)

Unrestricted Revenue (Highway Funds)

	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Budget FY 2017	Budget FY 2018	Budget FY 2019
Gas Road Tolls	\$ 137.2	\$ 131.7	\$ 123.7	\$ 125.0	\$ 124.9	\$ 123.3	\$ 124.7	\$ 125.8	\$ 123.6	\$ 120.7	\$ 122.0	\$ 121.9
Motor Vehicle Fees	100.7	99.1	103.2	94.2	104.4	107.5	106.6	110.4	85.1	81.5	81.1	81.6
\$30 Reg. Surcharge			38.9	29.7								
Subtotal Road Toll & Motor Vehicle Fees	237.9	230.8	265.8	248.9	229.3	230.8	231.3	236.2	208.7	202.2	203.1	203.5
Court Fines	9.4	9.3	8.0	8.2	7.8	7.0	7.2	6.8	6.9	7.4	6.4	6.4
Miscellaneous	11.2	18.0	22.9	21.0	19.3	21.4	0.8	0.4	0.3	1.3	0.3	0.3
Retro Turnpike Toll Credits			12.7	2.1	1.4							
I-95 Sale			30.0	20.0	26.0	26.0	15.0	14.2	0.4			
Total Unrestricted Revenue - Highway Fund	\$ 258.5	\$ 258.1	\$ 339.4	\$ 300.2	\$ 283.8	\$ 285.2	\$ 254.3	\$ 257.6	\$ 216.3	\$ 210.9	\$ 209.8	\$ 210.2

Source: State CAFR Revenue Reports and Agency Budget Projections



Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016
\$ (27.5)	\$ (54.9)	\$ 8.9	\$ 20.3	\$ 34.8	\$ 46.3	\$ 33.2	\$ 16.2	\$ 35.4

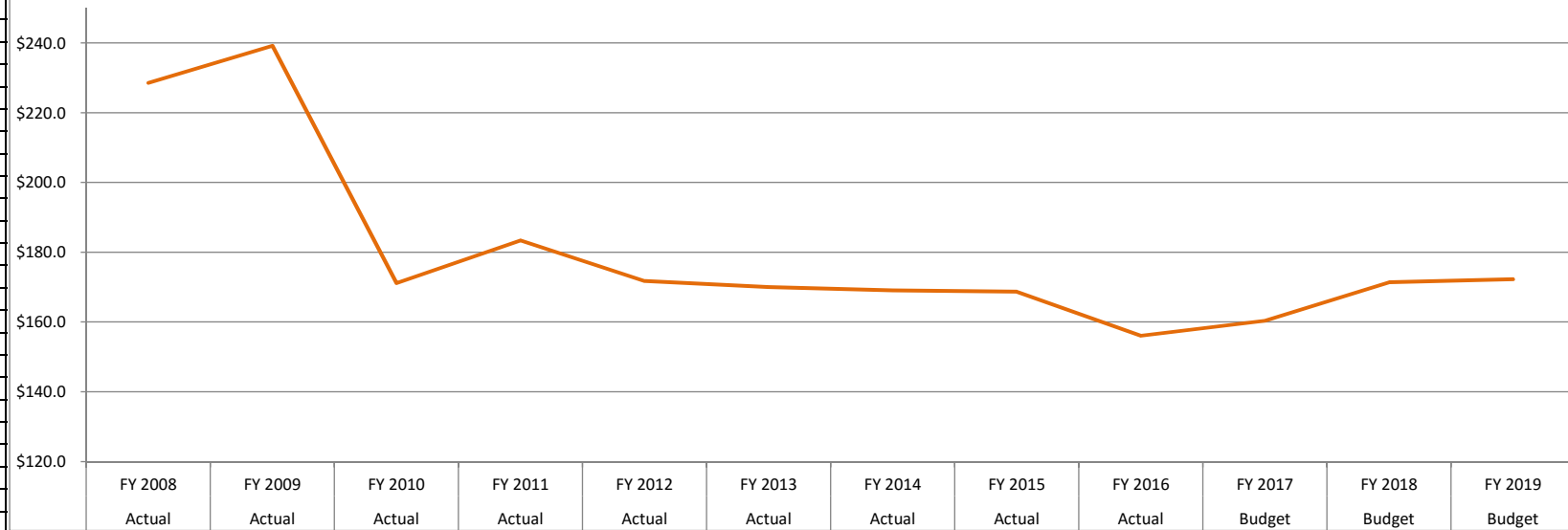
State CAFR Highway Fund Balance/(Deficit)

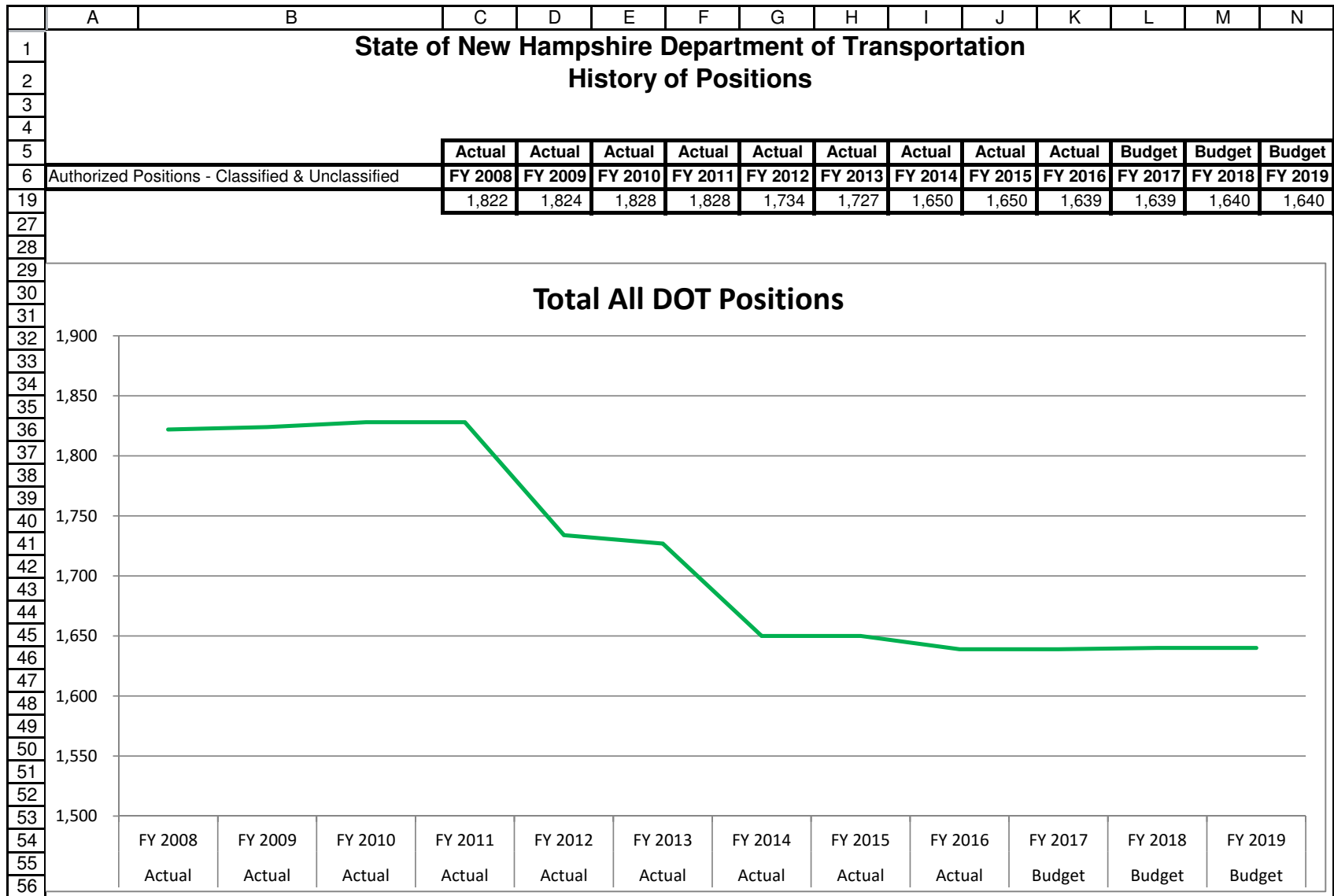
**State of New Hampshire Department of Transportation
History of Highway Funded Operating Expenses**

(in millions)

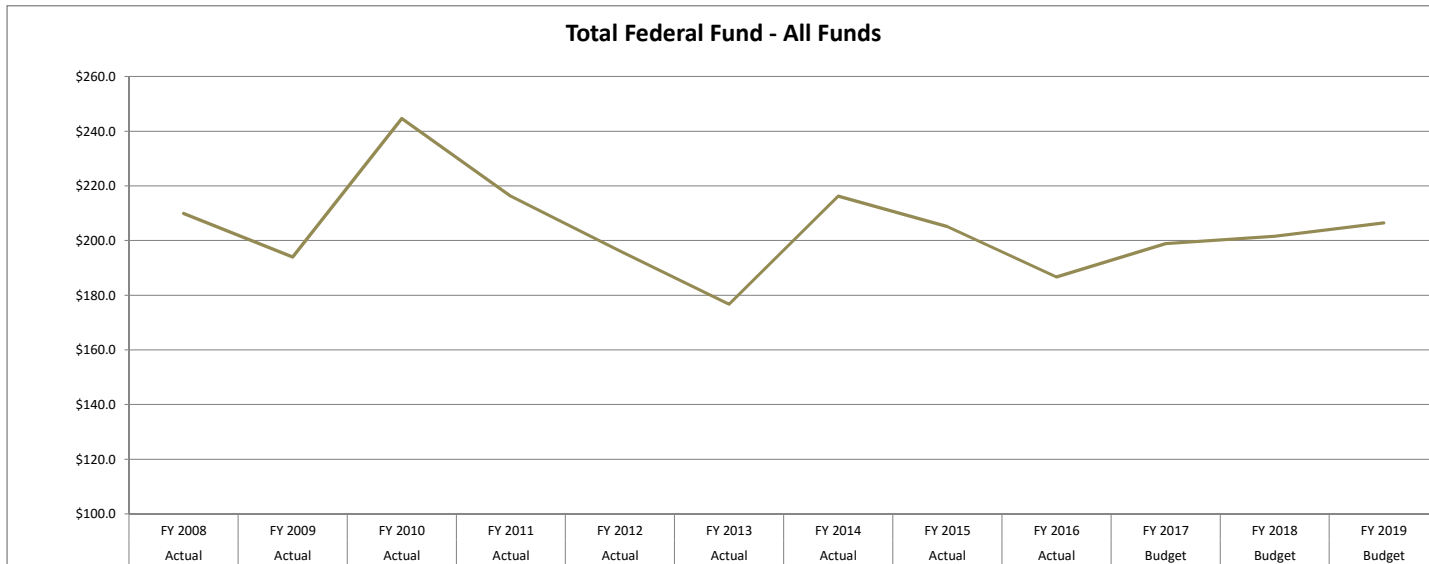
	Actual FY 2008	Actual FY 2009	Actual FY 2010	Actual FY 2011	Actual FY 2012	Actual FY 2013	Actual FY 2014	Actual FY 2015	Actual FY 2016	Budget FY 2017	Budget FY 2018	Budget FY 2019
Highway Fund Operating Expense	\$ 279.0	\$ 300.5	\$ 238.7	\$ 248.1	\$ 234.8	\$ 230.6	\$ 229.0	\$ 231.6	\$ 212.2	\$ 216.2	\$ 226.0	\$ 228.1
Less Non-Discretionary Items:												
Debt Service	7.6	11.8	13.1	6.1	11.8	12.3	12.3	11.6	11.8	12.8	13.5	12.2
Municipal Aid	32.9	36.5	42.6	47.2	39.7	37.3	35.8	40.1	32.5	30.2	27.7	28.9
Retirees Pension/Health, Workers Comp, Unempl. Comp	8.1	11.0	9.8	8.6	9.4	9.1	8.8	8.4	9.2	9.8	10.7	12.0
General Fund Overhead	1.8	2.0	2.0	2.8	2.1	1.9	3.0	2.8	2.6	3.0	2.7	2.7
Net Highway Fund Operating Expense	\$ 228.6	\$ 239.2	\$ 171.2	\$ 183.4	\$ 171.8	\$ 170.0	\$ 169.1	\$ 168.7	\$ 156.1	\$ 160.4	\$ 171.4	\$ 172.3

Net Highway Funded Operating Expenses

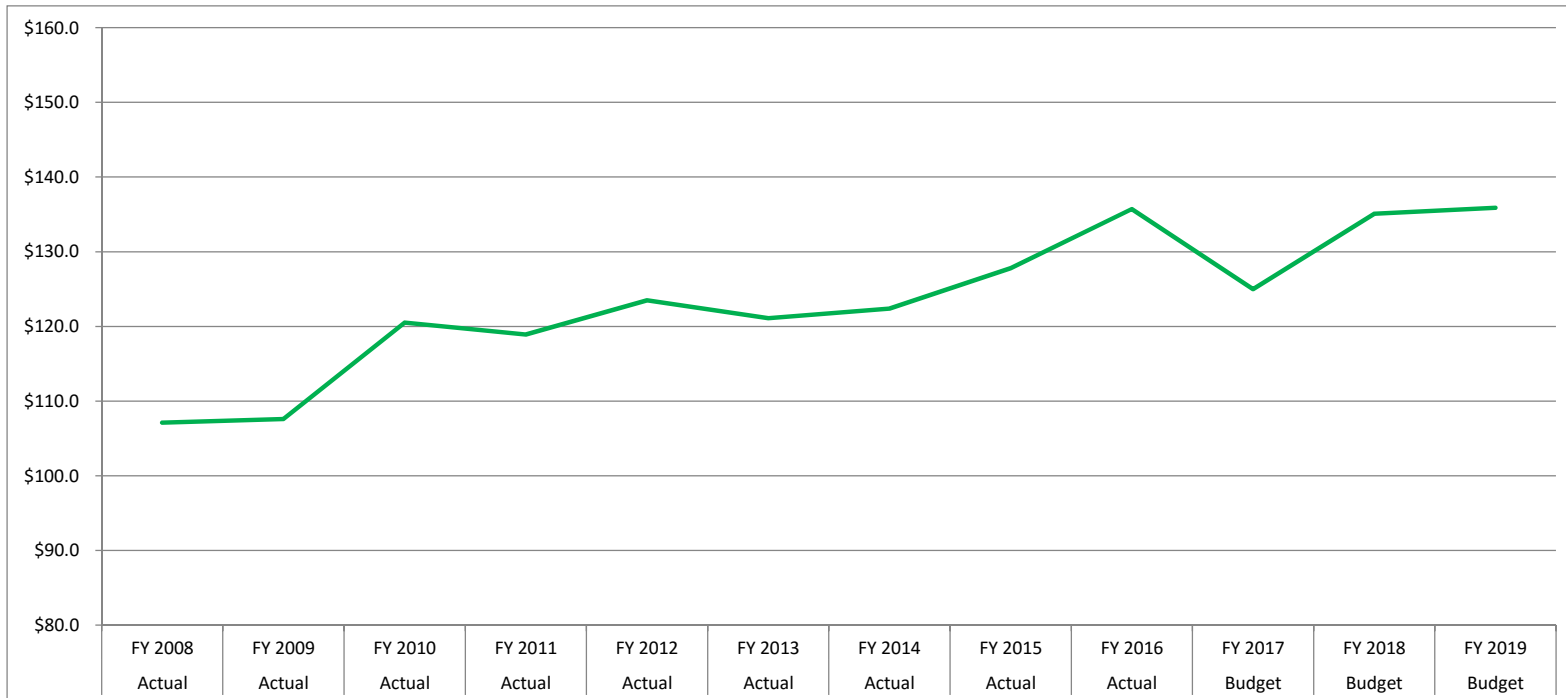




	A	B	C	D	E	F	G	H	I	J	K	L	M
1	State of New Hampshire Department of Transportation												
2	History of Federal Funds- All Funds												
3	(in millions)												
4													
5		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget
6		FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
7	Federal Funds - FHWA	\$ 154.5	\$ 157.6	\$ 147.0	\$ 146.1	\$ 157.1	\$ 138.9	\$ 172.9	\$ 160.1	\$ 146.3	\$ 124.7	\$ 159.0	\$ 161.0
8	Federal Funds - Emergency (FEMA & FHWA)	6.8	5.5	2.0	0.1	1.7	2.3	2.3	0.1	0.5	-	-	-
9	Federal Funds - American Reinvest & Recov Act (ARRA)	-	6.6	65.0	43.0	7.6	0.7	-	-	-	-	-	-
10	Federal Funds - FHWA Garvee	-	-	-	0.4	2.1	5.4	17.6	17.5	17.4	27.2	17.4	17.4
11	Federal Funds - US Treasury	-	-	-	0.6	1.6	1.6	1.5	1.4	1.5	1.4	1.5	1.5
12	Total Federal Funds - Highway 015	161.3	169.7	214.0	190.3	170.1	149.0	194.3	179.1	165.7	153.3	177.9	179.9
13	Federal Funds - US Treasury	-	-	1.3	3.1	3.1	3.1	2.9	2.9	2.8	2.9	2.9	2.9
14	Federal Funds - Emergency (FEMA)	-	-	-	-	0.0	-	-	-	0.2	-	-	-
15	Total Federal Funds - Turnpike 017	-	-	1.3	3.1	3.2	3.1	2.9	2.9	3.0	2.9	2.9	2.9
16	Federal Funds - Federal Aviation Admin (FAA)	6.0	8.6	8.0	2.3	0.1	0.4	0.6	5.1	0.4	2.0	2.0	2.0
17	Federal Funds - Federal Transit Admin (FTA)	10.0	4.8	6.6	7.3	6.6	6.0	8.4	7.9	6.4	11.3	18.8	21.7
18	Federal Funds - Federal Railroad Admin (FRA)	-	-	-	-	0.8	-	(0.0)	0.6	0.9	1.4	-	-
19	Federal Funds - American Reinvest & Recov Act (ARRA) (Transit)	-	-	6.6	2.5	-	-	-	-	-	-	-	-
20	Total Federal Funds - General 010	16.0	13.4	21.2	12.0	7.5	6.4	8.9	13.6	7.7	14.7	20.8	23.7
21	Federal Funds - Federal Aviation Admin (FAA)	32.6	10.9	8.2	10.8	15.5	18.2	10.0	9.5	10.3	28.0	-	-
22	Total Federal Funds - Capital 030	32.6	10.9	8.2	10.8	15.5	18.2	10.0	9.5	10.3	28.0	-	-
23	Total Federal Funds - All Funds	\$ 209.9	\$ 194.0	\$ 244.6	\$ 216.3	\$ 196.2	\$ 176.7	\$ 216.2	\$ 205.1	\$ 186.7	\$ 198.9	\$ 201.6	\$ 206.5
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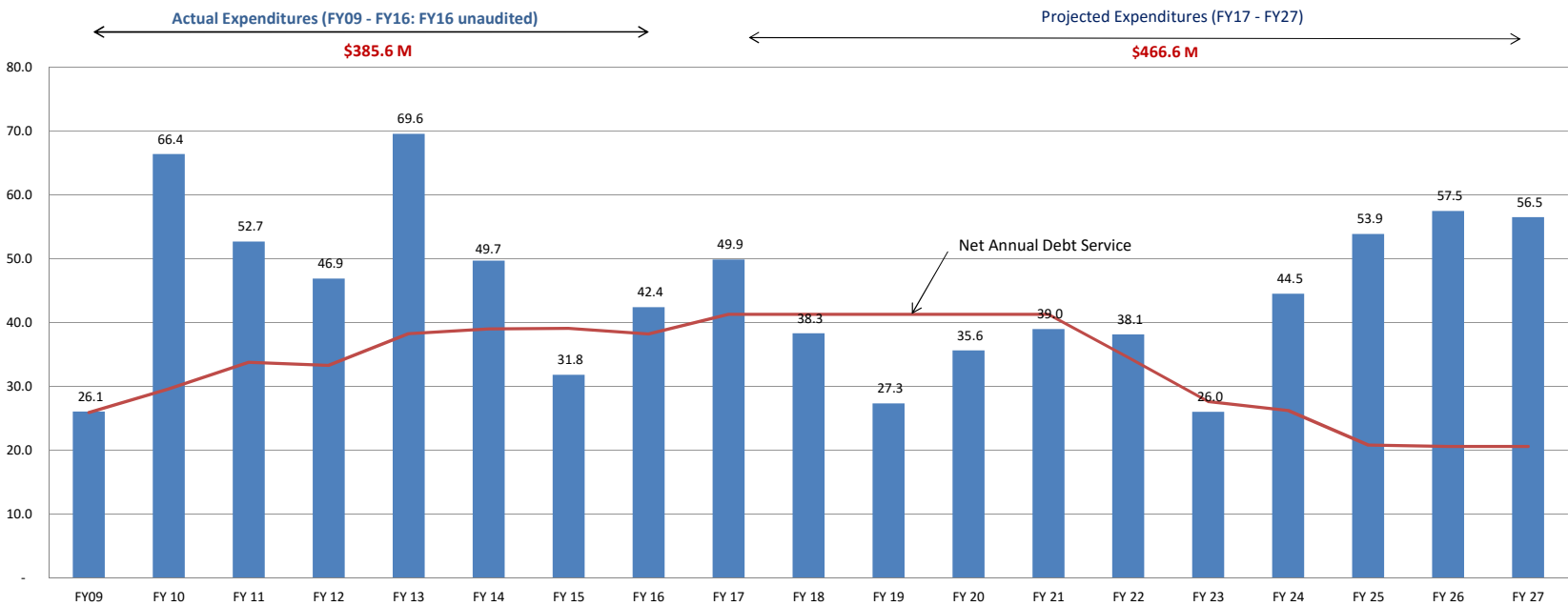


	A	B	C	D	E	F	G	H	I	J	K	L	M	N
1	State of New Hampshire Department of Transportation													
2	History of Turnpike Fund Revenue													
3	(in millions)													
4														
5			Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Budget	Budget
6			FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
8	Toll Revenue		\$ 103.3	\$ 106.1	\$ 117.7	\$ 117.9	\$ 117.9	\$ 117.2	\$ 118.5	\$ 123.6	\$ 129.6	\$ 123.9	\$ 134.1	\$ 134.8
9	Miscellaneous Revenue		3.8	1.5	2.8	1.0	5.6	3.9	3.9	4.2	6.1	1.1	1.0	1.1
10	Total Revenue - Turnpike Fund		\$ 107.1	\$ 107.6	\$ 120.5	\$ 118.9	\$ 123.5	\$ 121.1	\$ 122.4	\$ 127.8	\$ 135.7	\$ 125.0	\$ 135.1	\$ 135.9
11														
12	Source: (Actual) State CAFR Revenue Reports and Budget Appropriations													
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Turnpike Capital Program Expenditures

\$ million dollars



**State of NH Department of Transportation
History of Authorized Transportation Debt**

(in millions)

Highway (Fund 15)	Grant Anticipation Revenue Vehicle (GARVEE) Bonds			
	FY2005	FY2010	FY2012	Total
Authorized (RSA 228-A:2)	195.0	45.0	250.0	490.0
Issued	-	80.0	115.0	195.0
Authorized & Unissued	\$ 195.00	\$ (35.00)	\$ 135.00	\$ 295.00

Highway (Fund 15)	Transportation Infrastructure Finance and Innovation Act (TIFIA) Loan
	FY2016
Authorized	200.0
Issued*	200.0
Authorized & Unissued	\$ -

Turnpike (Fund 17)	Turnpike System Revenue Bonds												
	FY1971	FY1983	FY1985	FY1986	FY1987	FY1989	FY1991	FY1992	FY1998	FY2009	FY2013	FY2015	Total
Authorized	-	-	0.0	312.4	0.0	0.0	165.6	3.0	36.1	180.0	-	-	697.0
Issued	-	-	0.0	305.0	0.0	0.0	90.0	-	-	150.0	118.5	52.3	715.8
Eliminated/Transferred	9.7	44.0	13.4	0.0	1.0	1.0	-	-	-	-	-	-	69.1
Authorized & Unissued	\$ 9.7	\$ 44.0	\$ 13.4	\$ 7.4	\$ 1.0	\$ 1.0	\$ 75.6	\$ 3.0	\$ 36.1	\$ 30.0	\$ (118.5)	\$ (52.3)	\$ 50.2

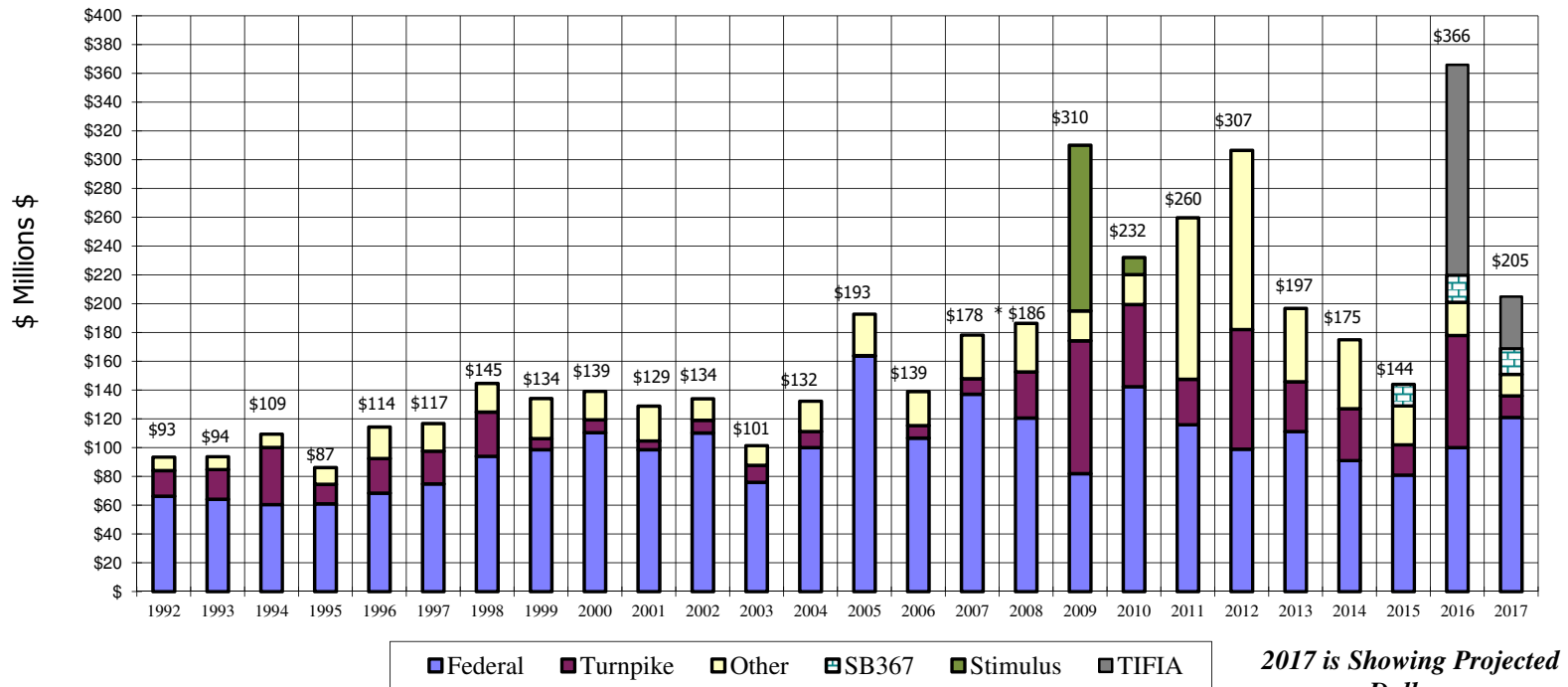
Bond and Loan Proceeds Usage by Fund							
	FY2010	FY2011	FY2012	FY2013	FY2014	FY2015	FY2016
Fund 15 Total (1843 and 5211)	-	5.3	31.6	42.9	46.2	39.2	32.6
Fund 17 Total (7500s)	83.3	44.2	13.4	80.9	31.1	-	30.8
Fund 30 Programs							
Aeronautics	0.5	0.5	0.6	0.5	1.1	0.1	0.3
Rail and Transit	0.4	1.0	0.4	0.6	1.5	0.3	1.1
Public Facilities	0.0	0.3	0.0	0.0	0.0	0.0	0.0
Storage Tanks	1.2	1.3	0.6	1.7	1.2	2.1	1.1
Highway Projects	4.3	0.0	0.0	0.0	0.0	0.0	0.0
DOT Structures Equipment and Software	1.5	1.0	1.0	0.8	2.2	1.6	3.4
Equipment and Vehicles	0.0	0.0	0.0	0.0	0.0	0.0	0.7
Fund 30 Total	7.9	4.0	2.6	3.6	6.0	4.1	6.6
Department Total	\$ 91.2	\$ 53.5	\$ 47.6	\$ 127.4	\$ 83.3	\$ 43.3	\$ 70.0

*Issued in May of 2016



CONSTRUCTION CONTRACTING \$ FOR PROJECTS

Advertised in Federal Fiscal Years (October 1 to September 30)



2008 does not include Portsmouth-Kittery, 13678, Memorial Bridge which advertised, but Not Awarded.

2011 & 2012 reflect GARVEE advertised projects.

DOT

12/09/16

STATE OF NEW HAMPSHIRE
SB 367 - AMENDMENT #2015-1810s BY THE SENATE AND HOUSE PASSED 2018 - 2019 AGENCY BUDGET
BUDGETARY ESTIMATES WITH TIFIA FINANCING

Fiscal Year	\$0.042 Dedicated Road Toll Increase ¹	Municipal Block Grant Aid (12% PY Revenue)	Debt Service & Cost of Issuing Bonds Due on \$200M TIFIA Financing ² for I-93	Additional State Aid for Municipal Bridges	DOT Operating Budget	Transfer from FY 16 savings in Operating ⁴	TIFIA Pledged Paving and Bridge Repair ³
2015 Actual	\$34,317,587	-	\$100,000	\$9,117,587	-		\$25,100,000
2016 Actual	\$34,686,888	\$4,118,110	\$284,354	\$6,800,000	\$8,300,000		\$15,184,423
2017 Budget	\$34,425,781	\$4,131,094	\$888,337	\$6,800,000	\$8,300,000	\$4,000,000	\$18,306,350
2018 Agency Budget	\$34,343,750	\$4,131,094	\$830,987	\$6,800,000	-		\$22,581,669
2019 Agency Budget	\$34,343,750	\$4,131,094	\$1,396,683	\$6,800,000	-		\$22,015,973
2020	\$34,369,736	\$4,121,250	\$1,864,483	\$6,800,000	-		\$21,584,003
2021	\$34,369,635	\$4,124,368	\$2,147,107	\$6,800,000	-		\$21,298,160
2022	\$34,369,533	\$4,124,356	\$2,195,000	\$6,800,000	-		\$21,250,177
2023	\$34,369,432	\$4,124,344	\$2,195,000	\$6,800,000	-		\$21,250,088
2024	\$34,369,330	\$4,124,332	\$2,197,986	\$6,800,000	-		\$21,247,012
2025	\$34,369,229	\$4,124,320	\$2,192,014	\$6,800,000	-		\$21,252,895
2026	\$34,369,128	\$4,124,307	\$23,405,706	\$6,800,000	-		\$39,115
2027	\$34,369,026	\$4,124,295	\$23,405,706	\$6,800,000	-		\$39,025
2028	\$34,368,925	\$4,124,283	\$23,405,706	\$6,800,000	-		\$38,936
2029	\$34,368,824	\$4,124,271	\$23,405,706	\$6,800,000	-		\$38,847
2030	\$34,368,722	\$4,124,259	\$23,405,706	\$6,800,000	-		\$38,757
2031	\$34,368,621	\$4,124,247	\$23,405,706	\$6,800,000	-		\$38,668
2032	\$34,368,519	\$4,124,235	\$23,405,706	\$6,800,000	-		\$38,578
2033	\$34,368,418	\$4,124,222	\$23,405,706	\$6,800,000	-		\$38,490
2034	\$34,368,317	\$4,124,210	\$23,405,706	\$6,800,000	-		\$38,401
TOTAL	\$687,653,151	\$78,372,692	\$226,943,305	\$138,317,587	\$16,600,000	4,000,000.00	\$231,419,568

¹ - For FY 2017, Approved Budget as passed Chapter 275 Laws of 2015; FY 2018-2019 is the Agency Budget submitted Sept 2016; FY 2020 - FY 2034 provided by the Department of Safety, assumes a 0.0003% decrease each year thereafter.

² - Actual/Projected debt service based on loan closing 5/24/2016.

- \$200M TIFIA Financing; 9 year deferral period for principal payments
- All-In True Interest Cost = 1.09%
- Includes \$15,000 annual TIFIA Administrative Fee.

³ - Pursuant to SB367 requirements, funds identified will be allocated based on RSA 235:23-a, Highway and Bridge Betterment Account.

⁴ - Savings realized in Highway Maintenance in FY2016 transferred to TIFIA Pledged Paving and Bridge Repair pursuant to CH 0324:10 L16.

State of New Hampshire Department of Transportation
Status of SB367 Funds and Usage

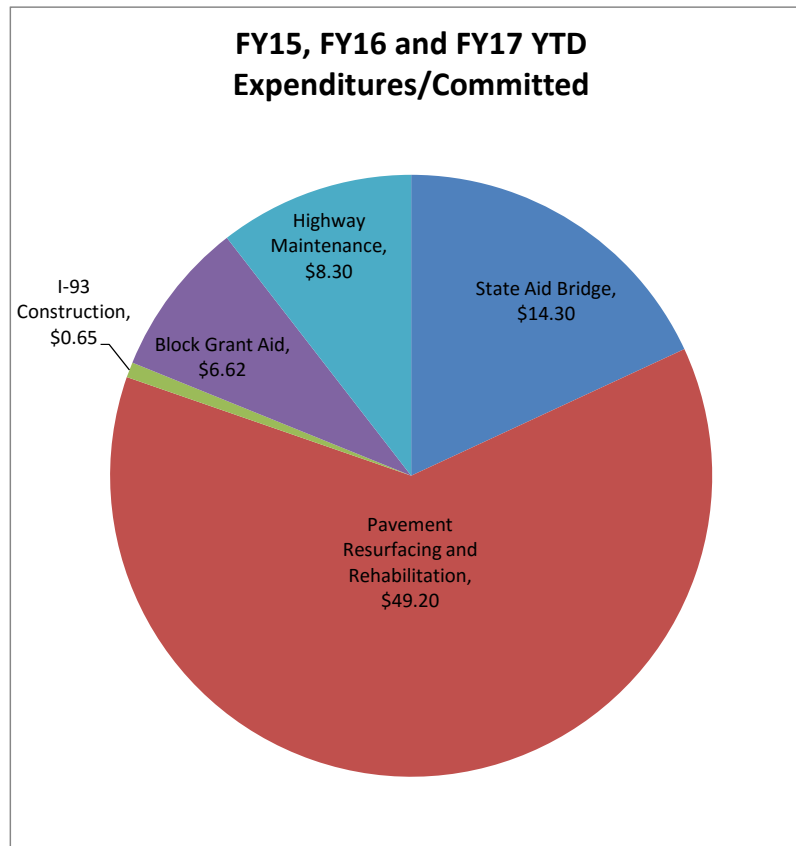
(in millions)

	FY2015 Actual			FY2016 YTD ACTUAL			FY2017 YTD thru November 2016			FY2018	FY2019
	Revenue	Expenditures/ Committed	Balance Forward	Revenue	Expenditures/ Committed	Available Balance	Revenue	Expenditures/ Committed	Available Balance (2)	Appropriation	Appropriation
State Aid Bridge	\$ 9.02	\$ 7.22	\$ 1.80	\$ 6.80	\$ 6.13	\$ 2.48	\$ -	\$ 0.95	\$ 9.22	\$ 6.80	\$ 6.80
Pavement Resurfacing and Rehabilitation	25.20	23.02	2.18	15.09	12.90	4.37	-	13.31	8.12	22.58	22.02
I-93 Construction	0.10	0.10	-	0.37	0.28	0.09	-	0.27	0.91	0.83	1.40
Block Grant Aid	-	-	-	4.12	4.12	-	-	2.50	1.63	4.13	4.13
Highway Maintenance	-	-	-	8.30	8.30	-	-	-	-	-	-
Total	\$ 34.32	\$ 30.34	\$ 3.98	\$ 34.69	\$ 31.73	\$ 6.93	\$ 12.36	\$ 17.03	\$ 19.89	\$ 34.34	\$ 34.34

Notes:

1. In FY17 \$4,000,000 appropriated from the Highway Fund Surplus per CH 324:10 L16.

2. Available Balance is based on full year appropriations and assumes all budgeted revenue will be collected by fiscal year end.



FY 2018 & FY 2019									
Division Summary									
		FY 2016	FY 2017	FY 2018			FY 2019		
Activity		Actual	Adj. Budget	Efficiency	Additional	Agency	Efficiency	Additional	Agency
Aero, Rail & Transit Fund 10 - Activity 964010		9,763,677	16,548,797	23,677,459	0	23,677,459	26,632,644	0	26,632,644
Aero, Rail & Transit Fund 15 - Activity 964015		205,357	228,456	242,565	0	242,565	247,235	0	247,235
Administration - Activity 960015		32,864,907	35,365,698	39,021,350	0	39,021,350	38,778,114	0	38,778,114
Division of Finance - Activity 960215		2,902,822	3,401,438	3,303,941	0	3,303,941	3,387,324	0	3,387,324
Division of Policy & Admin. - Activity 960315		1,875,376	2,357,558	2,328,585	0	2,328,585	2,388,488	0	2,388,488
Division of Operations - Activity 960515		106,909,731	132,961,018	131,966,254	9,296,825	141,263,079	132,253,645	11,287,309	143,540,954
Division of Project Development - Activity 962015		35,052,887	39,681,807	39,647,798	62,000	39,709,798	40,524,559	0	40,524,559
Municipal Aid - Activity 962515		49,866,082	65,910,237	63,617,885	3,319,740	66,937,625	65,048,876	2,236,329	67,285,205
Construction Program Funds - Activity 963015		53,565,750	49,269,085	58,077,650	4,000,000	62,077,650	58,077,650	4,000,000	62,077,650
Consolidated Federal Aid Program 963515		137,705,807	104,648,113	115,812,510	45,500,000	161,312,510	115,737,535	45,500,000	161,237,535
Turnpike System - Activity 961017		130,375,484	153,400,978	142,086,976	174,000	142,260,976	135,885,522	174,000	136,059,522
Activity Totals		561,087,880	603,773,185	619,782,973	62,352,565	682,135,538	618,961,592	63,197,638	682,159,230

FY 2018 & FY 2019									
Division of Aero, Rail & Transit Summary - Activity 964010 and 964015									
		FY 2016	FY 2017	FY 2018			FY 2019		
Activity/Accounting Unit		Actual	Adj. Budget	Maint.	Additional	Agency	Maint.	Additional	Agency
Aero, Rail & Transit Fund 10 - Activity 964010									
Org. 2934	RR Rehab Loan Revol - 228:66A	242,731	237,020	295,398	-	295,398	286,606	-	286,606
Org. 2991	Special Railroad Fund	708,859	-	600,792	-	600,792	600,792	-	600,792
Org. 2021	Federal Local Projects	416,054	2,000,000	2,000,000	-	2,000,000	2,000,000	-	2,000,000
Org. 2107	Aeronautics	921,539	997,557	1,071,494	-	1,071,494	1,087,693	-	1,087,693
Org. 2029	Airway Toll Fund (Fuel)	-	-	250,000	-	250,000	250,000	-	250,000
Org. 2916	Public Transportation	6,359,263	11,687,746	10,658,292	-	10,658,292	11,672,762	-	11,672,762
Org. 2050	State Bus Svcs & Facilities	-	-	8,553,270	-	8,553,270	10,483,275	-	10,483,275
Org. 2931	Railroad	1,115,231	1,620,472	242,211	-	242,211	245,514	-	245,514
Org. 2936	Reimbursable Maint & Repair	-	2	2	-	2	2	-	2
Org. 2937	Compensation Benefits	-	6,000	6,000	-	6,000	6,000	-	6,000
Activity 964010 Total		9,763,677	16,548,797	23,677,459	-	23,677,459	26,632,644	-	26,632,644
Aero, Rail & Transit Fund 15 - Activity 964015									
Org. 3030	Rideshare-Bike/Ped Program	205,357	228,456	242,565	-	242,565	247,235	-	247,235
Activity 964015 Total		205,357	228,456	242,565	-	242,565	247,235	-	247,235
Activity Totals		9,969,034	16,777,253	23,920,024	0	23,920,024	26,879,879	0	26,879,879

FY 2018 & FY 2019									
Administration Summary - Activity 960015 - 960315									
Activity/Accounting Unit		FY 2016 Actual	FY 2017 Adj. Budget	FY 2018			FY 2019		
				Maint.	Additional	Agency	Maint.	Additional	Agency
Administration - Activity 960015									
Org. 2938	Debt Service	11,805,276	12,764,500	13,541,063	-	13,541,063	12,153,379	-	12,153,379
Org. 2939	Transfers to Other Agencies	7,292,742	7,481,653	9,783,295	-	9,783,295	9,568,993	-	9,568,993
Org. 2940	General Fund Overhead	2,643,445	3,013,090	2,749,635	-	2,749,635	2,746,115	-	2,746,115
Org. 2941	Compensation Benefits	9,248,829	9,844,335	10,692,482	-	10,692,482	12,018,082	-	12,018,082
Org. 3038	Executive Office	1,874,615	2,262,120	2,254,875	-	2,254,875	2,291,545	-	2,291,545
Activity 960015 Total		32,864,907	35,365,698	39,021,350	-	39,021,350	38,778,114	-	38,778,114
Division of Finance - Activity 960215									
Org. 3001	Finance	2,902,822	3,401,438	3,303,941	-	3,303,941	3,387,324	-	3,387,324
Division of Policy & Admin. - Activity 960315									
Org. 2056	Office of Federal Compliance	457,943	526,635	525,011	-	525,011	540,375	-	540,375
Org. 3017	Human Resources	780,690	953,306	912,838	-	912,838	937,120	-	937,120
Org. 3027	Employee Training	71,989	164,572	164,572	-	164,572	164,572	-	164,572
Org. 5031	Office of Steward & Comp	564,754	713,045	726,164	-	726,164	746,421	-	746,421
Activity 960315 Total		1,875,376	2,357,558	2,328,585	-	2,328,585	2,388,488	-	2,388,488
Activity Totals		37,643,105	41,124,694	44,653,876	0	44,653,876	44,553,926	0	44,553,926

FY 2018 & FY 2019									
Division of Operations Organizational Summary - Activity 960515									
		FY 2016	FY 2017	FY 2018			FY 2019		
Unit		Actual	Adj. Budget	Maint.	Additional	Agency	Maint.	Additional	Agency
Org. 2073	Asset Maint & Preservation	-	-	-	-	-	-	-	-
Org. 3005	Mechanical Services	16,016,505	13,898,592	14,039,171	4,426,501	18,465,672	12,208,358	6,414,472	18,622,830
Org. 3007	Highway Maintenance	49,559,976	57,458,955	57,144,769	360,000	57,504,769	58,680,731	360,000	59,040,731
Org. 3008	Bridge Maintenance	7,247,352	8,046,598	7,961,232	-	7,961,232	8,172,441	-	8,172,441
Org. 3009	Traffic Operations	7,555,503	9,975,216	9,460,617	-	9,460,617	9,603,565	-	9,603,565
Org. 3031	Reimbursable Maint & Repair	309,871	4,381,444	4,345,325	-	4,345,325	4,345,325	-	4,345,325
Org. 3048	Maintenance Critical Repairs	414,778	549,802	549,797	-	549,797	549,798	-	549,798
Org. 3052	Transportation Management Center	1,876,953	2,180,553	2,298,846	-	2,298,846	2,336,963	-	2,336,963
Org. 3055	DOC Inmate Maint Crew Program	75,156	85,579	79,329	-	79,329	79,329	-	79,329
Org. 3066	Salted Wells	217,559	255,339	255,523	-	255,523	257,293	-	257,293
Org. 3198	Fuel Distribution	704,135	8,927,119	8,505,249	-	8,505,249	8,611,146	-	8,611,146
Org. 5032	Oversized/Overwidth Permitting	264,503	333,150	349,914	-	349,914	362,453	-	362,453
Org. 5033	Welcome Ctrs & Rest Area	1,402,616	1,524,830	1,643,830	129,662	1,773,492	1,672,539	132,174	1,804,713
Org. 5034	Lift Bridge Operations	1,759,423	2,229,228	2,190,894	-	2,190,894	2,231,946	-	2,231,946
Org. 5971	Graffiti Removal	-	-	-	-	-	-	-	-
Org. 2928	Winter Maintenance	19,505,401	23,114,613	23,141,758	4,380,662	27,522,420	23,141,758	4,380,663	27,522,421
Activity Totals		106,909,731	132,961,018	131,966,254	9,296,825	141,263,079	132,253,645	11,287,309	143,540,954

FY 2018 & FY 2019									
Division of Project Development Summary - Activity 962015									
		FY 2016	FY 2017	FY 2018			FY 2019		
Unit		Actual	Adj. Budget	Maint.	Additional	Agency	Maint.	Additional	Agency
Org. 3021	Trans Planning Bureau (Highway Funds)	2,614,416	3,067,637	2,819,730	-	2,819,730	2,887,280	-	2,887,280
Org. 3025	Highway Design Bureau	9,686,659	11,491,132	8,904,054	-	8,904,054	9,107,460	-	9,107,460
Org. 3028	Right-of-Way Bureau	2,590,285	3,063,392	5,357,052	-	5,357,052	5,482,421	-	5,482,421
Org. 3032	Environmental Bureau	1,582,658	1,742,195	1,823,653	-	1,823,653	1,873,958	-	1,873,958
Org. 3033	Bridge Design Bureau	3,433,518	3,624,590	3,594,243	-	3,594,243	3,658,789	-	3,658,789
Org. 3034	Materials - Research Bureau	4,670,837	5,147,263	5,087,083	62,000	5,149,083	5,197,664	-	5,197,664
Org. 3035	Construction Bureau	9,887,816	10,739,746	10,846,086	-	10,846,086	11,074,025	-	11,074,025
Org. 3036	SPR Research Funds (Federal Funds)	472,515	591,852	598,585	-	598,585	610,750	-	610,750
Org. 3060	Stickney Avenue Facility (Agency Income)	114,183	214,000	212,660	-	212,660	212,260	-	212,260
Org. 3375	Office of Asset Mgt. - AMPS	-	-	404,652	-	404,652	419,952	-	419,952
Activity Totals		35,052,887	39,681,807	39,647,798	62,000	39,709,798	40,524,559	0	40,524,559

FY 2018 & FY 2019									
Municipal Aid Summary - Activity 962515									
		FY 2016	FY 2017	FY 2018			FY 2019		
Unit		Actual	Adj. Budget	Maint.	Additional	Agency	Maint.	Additional	Agency
Org. 2942	Municipal Bridge Program	1,759,161	-	-	-	-	-	-	-
Org. 2943	Apportionment A-B	30,725,471	30,200,000	27,694,780	3,319,740	31,014,520	28,910,731	2,236,329	31,147,060
Org. 2944	SPR Planning Funds	5,808,924	5,427,437	5,423,105	-	5,423,105	5,418,145	-	5,418,145
Org. 2945	Municipal Aid - Federal	11,572,526	25,000,000	25,000,000	-	25,000,000	25,000,000	-	25,000,000
Org. 4965	Municipal Fuel Distribution	-	5,282,800	5,500,000	-	5,500,000	5,720,000	-	5,720,000
Activity Totals		49,866,082	65,910,237	63,617,885	3,319,740	66,937,625	65,048,876	2,236,329	67,285,205

FY 2018 & FY 2019									
Construction Program Funds Summary - Activity 963015									
		FY 2016	FY 2017	FY 2018			FY 2019		
Unit		Actual	Adj. Budget	Maint.	Additional	Agency	Maint.	Additional	Agency
Org. 2929	State Aid Construction (Highway Funds)	1,252,716	1,700,004	1,696,400	-	1,696,400	1,696,400	-	1,696,400
Org. 3039	Betterment (Agency Income)	25,747,029	21,193,300	21,587,500	-	21,587,500	21,587,500	-	21,587,500
Org. 3049	Non-Par Cons/Reconst (Highway Funds)	3,386,688	250,000	450,000	4,000,000	4,450,000	450,000	4,000,000	4,450,000
Org. 8910	SB 367 Restricted Road Toll	23,179,317	26,125,781	34,343,750	-	34,343,750	34,343,750	-	34,343,750
Activity Totals		53,565,750	49,269,085	58,077,650	4,000,000	62,077,650	58,077,650	4,000,000	62,077,650

26

FY 2018 & FY 2019									
Turnpikes System Summary - Activity 961017									
Unit		2016 Actual	2017 Adj. Budget	FY 2018			FY 2019		
				Maint.	Additional	Agency	Maint.	Additional	Agency
Org. 7022	Administration - Support	8,421,464	10,144,302	9,839,218	-	9,839,218	10,010,843	-	10,010,843
Org. 7025	Renewal - Replacement	7,898,177	9,600,000	12,820,000	-	12,820,000	14,270,000	-	14,270,000
Org. 7026	Central Operations	3,772,152	5,586,414	4,873,365	-	4,873,365	4,968,932	-	4,968,932
Org. 7027	Central Maintenance	3,841,740	5,146,344	5,106,467	100,500	5,206,967	5,035,113	100,500	5,135,613
Org. 7031	E. NH Blue Star Operations	2,387,744	3,461,952	2,899,380	-	2,899,380	2,949,261	-	2,949,261
Org. 7032	E. NH Blue Star Maint.	1,550,460	2,381,083	2,387,652	46,500	2,434,152	2,393,418	46,500	2,439,918
Org. 7036	E. NH Spaulding Operations	1,748,129	2,292,276	1,998,247	-	1,998,247	2,040,653	-	2,040,653
Org. 7037	E. NH Spaulding Maint.	2,386,760	2,064,017	2,260,311	27,000	2,287,311	2,438,198	27,000	2,465,198
Org. 7050	Toll Collection	12,201,854	14,213,210	13,564,814	-	13,564,814	13,564,509	-	13,564,509
Org. 7499	Debt Service	41,130,341	52,500,000	44,500,000	-	44,500,000	44,500,000	-	44,500,000
Org. 7500	RSA 237:2 I Blue Star Memorial	4,930,532	5,000,000	4,040,000	-	4,040,000	1,020,000	-	1,020,000
Org. 2055	Welcome Centers	886,740	1,341,870	1,064,222	-	1,064,222	1,089,695	-	1,089,695
Org. 7505	RSA 237:2 V Central NH Tpk	-	-	-	-	-	-	-	-
Org. 7507	RSA 237:2 VII Central NH Turnpike	9,309,652	9,800,000	7,670,000	-	7,670,000	5,800,000	-	5,800,000
Org. 7511	Toll Collection Equipment	1,527,664	9,700,000	7,420,000	-	7,420,000	800,000	-	800,000
Org. 7512	L92C217-Spaulding Exit 10	-	1,000	-	-	-	-	-	-
Org. 7513	Spaulding Tpk Second Barrel	5,035,094	-	-	-	-	-	-	-
Org. 7514	Spaulding Tpk/US 4/NH 16	21,781,632	18,100,000	19,540,000	-	19,540,000	22,750,000	-	22,750,000
Org. 7515	Transponder Inventory Fund	697,620	500,000	500,000	-	500,000	500,000	-	500,000
Org. 8117	Compensation Benefits	867,729	1,568,510	1,603,300	-	1,603,300	1,754,900	-	1,754,900
Activity Totals		130,375,484	153,400,978	142,086,976	174,000	142,260,976	135,885,522	174,000	136,059,522

Mission:

Transportation excellence enhancing the quality of life in New Hampshire.

Purpose:

Transportation excellence in New Hampshire is fundamental to the state's sustainable economic development and land use, enhancing the environment, and preserving the unique character and quality of life. The Department will provide safe and secure mobility and travel options for all of the state's residents, visitors, and goods movement, through a transportation system and services that are well maintained, efficient, reliable, and provide seamless interstate and intrastate connectivity.

Vision:

Transportation in New Hampshire is provided by an accessible, multimodal system connecting rural and urban communities. Expanded transit and rail services, and a well-maintained highway network and airport system provide mobility that promotes smart growth and sustainable economic development, while reducing transportation impacts on New Hampshire's environmental, cultural, and social resources. Safe bikeways and sidewalks bring together neighborhoods parks, schools, and downtowns. Creative and stable revenue streams fund an organization that uses its diverse human and financial resources efficiently and effectively.

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